

Area 1

14.5 +/- Acres



Property Information

Area 1: 14.5 +/- Acres

- 120 parcels owned by The Villages- approximately 8.5 acres.
- Purchase price from The Villages- \$103,700
- 43 parcels owned by eleven property owners not associated with The Villages- 3 acres. (Quick Take)
- Vacating existing roadways provide an additional 3 acres.

Area 2: 27 +/- Acres

- 260 parcels owned by The Villages- approximately 19.3 acres
- Purchase price from The Villages- \$236,070
- 109 parcels owned by 27 property owners not associated with The Villages- 7.8 acres (Quick Take)

Area 1 & 2: 41.5 +/- Acres

- Total purchase price from The Villages- \$339,770
- **Legal fees and additional value awarded by courts associated with the Quick Take process would increase the cost.**

Area 1 & 2

41.5 +/- Acres





AGENDA REQUEST

TO: Amenity Authority Committee
FROM: District Staff
DATE: 9/7/2016
SUBJECT: **Capital Projects Update**

ISSUE:The Capital Projects Update will be provided to the Committee at the meeting.

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:



AGENDA REQUEST

TO: Amenity Authority Committee
FROM: Sarah Koser, Interim Finance Director
DATE: 9/7/2016
SUBJECT: **Financial Statements**

ISSUE:

- A. VCCDD Budget to Actual Statements as of July 31, 2016
- B. Interest Allocation - Staff will provide via-email once information is available

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:

ATTACHMENTS:

Description	Type
▣ VCCDD Financials 6-30-16	Cover Memo

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,058,208	\$ 424,097	\$ 3,785,917	\$ (1,272,291)	74.85%	
338000	Fees for Services - Intergovernmental	12,080,091	1,006,673	9,060,072	(3,020,019)	75.00%	
338000	Tech Service Fees - Intergovernmental	739,224	60,999	556,227	(182,997)	75.24%	
341301	Admin Fees from Developer	987,452	82,288	740,588	(246,864)	75.00%	
341302	Recreation Fees from Developer	4,035,901	336,325	3,026,926	(1,008,975)	75.00%	
341307	Tech Service Fees from Developer	316,128	26,344	237,096	(79,032)	75.00%	
341308	Tech Service Fees from CSU	34,461	2,872	25,845	(8,616)	75.00%	
341309	Tech Service Fees from SWCA	1,041	87	780	(261)	74.93%	
341310	Admin Service Fees from CSU	235,409	19,617	176,558	(58,851)	75.00%	
341311	Admin Service Fees from SWCA	23,227	1,936	17,419	(5,808)	74.99%	
341900	Other General Government Charges	42,000	135	100,363	58,363	238.96%	A
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	B
361100	Interest Income	5,500	2,924	18,325	12,825	333.18%	C
361307	Unrealized Gain or Loss- LTIP	-	2,339	23,088	23,088	0.00%	D
364001	Disposition of Fixed Assets/Surplus Material	-	-	18,843	18,843	0.00%	E
366010	Donations - Other	35,000	5,550	59,230	24,230	169.23%	F
	Total Revenues:	\$ 23,594,693	\$ 1,972,186	\$ 17,847,277	\$ (5,747,416)	75.64%	
EXPENDITURES :					Under/(Over)		
500100	Salaries and Wages	\$ 14,688,550	\$ 1,048,251	\$ 9,992,335	\$ 4,696,215	68.03%	
500200	Employee Benefits	4,009,539	253,373	2,954,120	1,055,419	73.68%	
	Subtotal Personal Service Expenses	18,698,089	1,301,624	12,946,455	5,751,634	69.24%	
500310	Professional Services	297,736	18,723	171,914	125,822	57.74%	
500320	Accounting & Auditing	800,000	-	800,000	-	100.00%	G
500340	Other Contractual Services	1,366,751	149,374	906,763	459,988	66.34%	
500400	Travel & Per Diem	49,917	6,982	29,370	20,547	58.84%	
500410	Communications & Freight Services	359,949	3,250	231,404	128,545	64.29%	
500430	Utilities Services	84,933	7,869	51,165	33,768	60.24%	
500440	Rentals & Leases	756,095	58,836	534,904	221,191	70.75%	
500450	Casualty & Liability Insurance	8,083	-	-	8,083	0.00%	H
500460	Repairs & Maintenance Services	191,731	9,830	114,851	76,880	59.90%	
500470	Printing & Binding	225,247	365	123,699	101,548	54.92%	H
500480	Promotional Activities	260,805	11,419	161,553	99,252	61.94%	
500490	Other Current Charges	32,191	2,103	21,017	11,174	65.29%	
500510	Office Supplies	72,443	3,943	34,592	37,851	47.75%	H
500520	Operating Supplies	1,038,319	33,721	345,609	692,710	33.29%	H
500540	Books, Publications, Subscriptions & Dues	94,133	3,119	29,422	64,711	31.26%	H
	Subtotal Operating Expenses	5,638,333	309,534	3,556,263	2,082,070	63.07%	
500641	Vehicles	260,652	69	256,864	3,788	98.55%	I
500642	Capital FF&E	759,032	207,808	342,922	416,110	45.18%	J
500600	Capital Project Expense	1,019,684	207,877	599,786	419,898	58.82%	
	Total Expenditures	\$ 25,356,106	\$ 1,819,035	\$ 17,102,504	\$ 8,253,602	67.45%	
	Change in Unreserved Net Position	\$ (1,761,413)	\$ 153,151	\$ 744,773	\$ 2,506,186		
Fund Balance Analysis:		Balance Forward 09/30/15	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,059,193	\$ 153,151	\$ 744,773	\$ 5,803,966		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,059,193	\$ 153,151	\$ 744,773	\$ 5,803,966		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Footnotes:

- A The Majority of Other General Government Chgs Revenue includes a Workers Comp Premium Refund for FY14/15 (\$55,568), a reimbursement from the Developer for ID card supplies (\$28,420), the BoA P-Card annual rebate (\$9,430), a refund from TASC for the FY14/15 Unused FLEX Spending (\$2,744), Insurance Reimbursement for the 2015 Tacoma @ Mulberry Grove (\$2,365), Sales of Village Maps (\$901), Property Damage Reimbursement (\$767), Public Records Copy Fees (\$52), Employee ID Card Replacements (\$10), Jury Duty Reimb (\$30), and a reimbursement from Citizens First Bank (\$70).
- B Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software was invoiced in January and voided in April. The agreement will be re-negotiated at the July 2016 Board Meeting per John Rohan.
- C The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with the State Board of Administration (SBA).
- | Month | CFB | SBA |
|--------|-------|-------|
| Oct-15 | 0.00% | 0.27% |
| Nov-15 | 0.00% | 0.27% |
| Dec-15 | 0.00% | 0.35% |
| Jan-16 | 0.00% | 0.48% |
| Feb-16 | 0.00% | 0.53% |
| Mar-16 | 0.00% | 0.57% |
| Apr-16 | 0.00% | 0.59% |
| May-16 | 0.00% | 0.60% |
| Jun-16 | 0.00% | 0.67% |
- D The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.
- E The majority of unbudgeted revenue relates to auction proceeds from the sale of five 2012 Chevrolet Colorados (\$15,950) and a 2012 GMC Canyon (\$2,888).
- F Donation Revenue, which relates to the Adopt-A-Bench and Adopt-A-Table program, is budgeted at \$2,917 per month; actual revenues are averaging \$6,581 per month.
- G The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$800,000) that was transferred in February 2016 to all Districts and Funds based on prior year contributions.
- H Some expenditure accounts incur charges on an irregular basis.
- I The Vehicles expenditures are related to the purchase of six replacement pickup trucks for Community Watch - Patrol (\$124,063), five pickup trucks for Property Management (\$95,942), and the purchase of two pickup trucks for Recreation (\$36,860).
- J The Capital FF&E expenditures are related to the purchase of the BS&A Utility Billing Software for Finance (\$287,514), the Servers & Virtual Hypervisor Entitlements for VOIP (\$32,743), the Utility Billing Server (\$20,604) and installation of a new gas line connecting emergency generator to meter (\$1,500), and Misc- Window tint for CPM trucks (\$560)

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
REVENUES:						Over/(Under)		
338056	Community Standard Fees from RAD	\$ 78,929	\$ 6,576	\$ 59,197	\$ (19,732)	75.00%		
338058	Community Standard Fees from District 1	41,749	3,479	31,312	(10,437)	75.00%		
338059	Community Standard Fees from District 2	40,383	3,365	30,287	(10,096)	75.00%		
338060	Community Standard Fees from District 3	45,372	3,781	34,029	(11,343)	75.00%		
338061	Community Standard Fees from District 4	50,151	4,179	37,613	(12,538)	75.00%		
338062	Community Standard Fees from District 5	63,437	5,287	47,578	(15,859)	75.00%		
338063	Community Standard Fees from District 6	67,008	5,584	50,256	(16,752)	75.00%		
338064	Community Standard Fees from District 7	54,982	4,581	41,236	(13,746)	75.00%		
338065	Community Standard Fees from District 8	78,929	6,578	59,197	(19,732)	75.00%		
338066	Community Standard Fees from District 9	135,486	11,290	101,614	(33,872)	75.00%		
341303	Community Standard Fees from Developer	14,280	1,190	10,710	(3,570)	75.00%		
338095	Refund-General Fund	-	-	8,000	8,000	0.00%		A
341900	Miscellaneous Revenue	-	-	121	121	0.00%		B
354001	Deed Compliance Fines	67,500	(10,000)	(46,650)	(114,150)	-69.11%		C
361100	Interest Income	-	119	674	674	0.00%		D
361307	Unrealized Gain or Loss- LTIP	-	130	1,286	1,286	0.00%		E
Total Revenues:		\$ 738,206	\$ 46,139	\$ 466,460	\$ (271,746)	63.19%		
EXPENDITURES:						Under/(Over)		
519100	Salary & Wages	\$ 267,284	\$ 19,572	\$ 177,615	\$ 89,669	66.45%		
519200	Employee Benefits	148,575	8,234	85,016	63,559	57.22%		
Subtotal Personnel Services		415,859	27,806	262,631	153,228	63.15%		
519311	VCCDD Management Fees	156,752	13,062	117,566	39,186	75.00%		
514313	Legal Fees	47,800	-	34,931	12,869	73.08%		
519318	Technology Services	2,472	206	1,854	618	75.00%		
519319	Other Professional Services	149	24	96	53	64.43%		
519343	Systems Management Support	16,229	2,064	10,163	6,066	62.62%		
519411	Telephone	1,394	82	686	708	49.21%		F
519412	Postage	2,915	-	1,069	1,846	36.67%		F
519442	Equipment Rental	12,984	990	7,728	5,256	59.52%		
519465	Vehicle Repair & Maintenance	504	30	589	(85)	116.87%		G
519469	Other Maintenance	25,000	-	2,275	22,725	9.10%		F
519471	Printing & Binding	1,647	-	-	1,647	0.00%		F
519497	Legal Advertising	75	-	-	75	0.00%		F
519511	Office Supplies	2,845	155	1,387	1,458	48.75%		F
519521	Gasoline/Diesel	10,909	394	2,552	8,357	23.39%		H
519522	Operating Materials & Supplies	3,224	182	1,671	1,553	51.83%		F
500524	Non-Capital FF&E	-	-	723	(723)	0.00%		F
519541	Books & Publications	-	-	83	(83)	0.00%		F
519542	Training & Education	1,000	-	-	1,000	0.00%		F
519993	Surplus Fines	40,000	-	21,362	18,638	53.41%		I
Subtotal Operating Expenses		325,899	17,189	204,735	121,164	62.82%		
Total Expenditures		\$ 741,758	\$ 44,995	\$ 467,366	\$ 274,392	63.01%		
Change in Unreserved Net Position		\$ (3,552)	\$ 1,144	\$ (906)	\$ 2,646			
Fund Balance Analysis:		Balance Forward 09/30/15	Current Month Actual	Year to Date Actual	Current Balance			
Unassigned		\$ 195,237	\$ 1,144	\$ (10,906)	\$ 184,331			
Committed - Deed Compliance		54,806	-	10,000	64,806			
Total Fund Balance		\$ 250,043	\$ 1,144	\$ (906)	\$ 249,137			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Footnotes:

- A The unbudgeted revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.
- B Miscellaneous Revenue relates to the BoA P-Card annual rebate (\$114) and receipts for Public Records copies (\$7).
- C Revenue for Deed Compliance Fines represents billings for maintenance expenditures to bring properties into compliance with deed restrictions. The Year to date revenue is negative due to \$61,750 in waived fines levied from prior years.
- D The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with the State Board of Administration (SBA).

Month	CFB	SBA
Oct-15	0.00%	0.27%
Nov-15	0.00%	0.27%
Dec-15	0.00%	0.35%
Jan-16	0.00%	0.48%
Feb-16	0.00%	0.53%
Mar-16	0.00%	0.57%
Apr-16	0.00%	0.59%
May-16	0.00%	0.60%
Jun-16	0.00%	0.67%
- E The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.
- F Some expenditure accounts incur charges on an irregular basis.
- G The majority of the Vehicle Repair & Maintenance expenditures relate to the purchase of 4 Tires for Truck #512 (\$423).
- H The Year to date Gasoline/Diesel expenditures are running lower than budget (\$909), partially due to the reduction in the cost of gasoline - \$3.75 per gallon was budgeted and a fourth truck was just put into service in April.
- I Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ -	\$ -	\$ 333,200	\$ 333,200	0.00%	A
341318	Amenity Fees	37,228,747	3,143,210	28,180,158	(9,048,589)	75.69%	
341900	Other General Government Charges	485,184	16,661	357,954	(127,230)	73.78%	
342900	Other Public Safety Charges & Fees	106,000	1,353	106,810	810	100.76%	B
347200	Parks & Recreation Fees & Charges	1,387,000	88,063	1,193,174	(193,826)	86.03%	
347900	Other Culture/Recreation	2,500	-	1,465	(1,035)	58.60%	C
354001	Deed Compliance Fines	-	-	8,425	8,425	0.00%	D
361100	Interest Income	7,000	6,274	32,966	25,966	470.94%	E
362000	Rentals & Royalties	607,854	54,874	507,913	(99,941)	83.56%	
364001	Disposition of Fixed Assets/Surplus Material	-	-	16,903	16,903	0.00%	F
	Total Revenues:	39,824,285	3,310,435	30,738,968	(9,085,317)	77.19%	
361304	Unrealized Gain or Loss- FMLvT	-	(4,300)	37,834	37,834	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	(2,680)	63,670	63,670	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	18,612	183,658	183,658	0.00%	G
	Total Available Resources:	\$ 39,824,285	\$ 3,322,067	\$ 31,024,130	\$ (8,800,155)	77.90%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 1,438,191	\$ 119,849	\$ 1,078,644	\$ 359,547	75.00%	
529311	Community Watch Services	2,056,634	171,386	1,542,476	514,158	75.00%	
539311	Property Management Services	769,127	64,093	576,848	192,279	75.00%	
572311	Recreation Services	2,638,469	219,872	1,978,853	659,616	75.00%	
500312	Engineering Services	62,900	540	44,088	18,812	70.09%	
514313	Legal Services	200,000	21,790	51,979	148,021	25.99%	H
519316	Deed Compliance Services	78,929	6,577	59,196	19,733	75.00%	
519318	Technology Services	309,440	25,787	232,079	77,361	75.00%	
500319	Other Professional Services	34,663	4,636	46,197	(11,534)	133.27%	I
	500310 Subtotal Professional Services	7,588,353	634,530	5,610,360	1,977,993	73.93%	
500320	Accounting & Auditing Services	38,265	-	31,488	6,777	82.29%	
500340	Other Contractual Services	3,110,643	278,154	2,265,260	845,383	72.82%	
500410	Communications & Freight Services	132,396	11,017	103,945	28,451	78.51%	
500430	Utilities Services	1,516,409	113,530	993,122	523,287	65.49%	
500440	Rentals & Leases	37,236	1,102	15,935	21,301	42.79%	H
500450	Casualty & Liability Insurance	648,892	123,651	545,556	103,336	84.08%	
500460	Repairs & Maintenance Services	8,153,559	522,652	4,588,178	3,565,381	56.27%	
500470	Printing & Binding	211,820	19,336	136,004	75,816	64.21%	
500480	Promotional Activities	66,500	2,056	46,620	19,880	70.11%	
500490	Other Current Charges	125,325	7,600	115,591	9,734	92.23%	
500510	Office Supplies	16,250	824	8,212	8,038	50.54%	H
500520	Operating Supplies	1,304,340	52,342	492,347	811,993	37.75%	H
	Subtotal Operating Expenses	15,361,635	1,132,264	9,342,258	6,019,377	60.82%	
	Total Operating & Professional Expenses	22,949,988	1,766,794	14,952,618	7,997,370	65.15%	
500622	Buildings	453,100	-	258,400	194,700	57.03%	J
500633	Infrastructure	722,720	93,371	305,678	417,042	42.30%	K
	Subtotal Capital Outlay	1,175,820	93,371	564,078	611,742	47.97%	
	500991 Settlement Projects	-	144,845	861,846	(861,846)	0.00%	L
500710	Debt Service Principal	8,415,000	-	8,415,000	-	100.00%	M
500721	Debt Service Interest	7,014,209	584,517	5,269,793	1,744,416	75.13%	
500730	Miscellaneous Bond Expense	1,000	-	1,000	-	100.00%	N
	Subtotal Non-operating Expenses	15,430,209	584,517	13,685,793	1,744,416	88.69%	
500911	Transfer to General R&R	2,000,000	166,666	1,500,002	499,998	75.00%	
	Subtotal Transfers	2,000,000	166,666	1,500,002	499,998	75.00%	
	Total Expenses	\$ 41,556,017	\$ 2,756,193	\$ 31,564,337	\$ 9,991,680	75.96%	
	Change in Unreserved Net Position	\$ (1,731,732)	\$ 565,874	\$ (540,207)	\$ 1,191,525		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Fund Balance Analysis:	Balance Forward 09/30/15	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted - Unreserved	\$ 38,566,635	\$ 565,874	\$ (540,207)	\$ 38,026,428
Unrestricted R&R General Reserve	11,813,596	166,666	1,500,002	13,313,598
Unrestricted R&R Insurance Reserve	300,000	-	-	300,000
Restricted Debt Service	1,206,274	-	-	1,206,274
Total Fund Balance	\$ 51,886,505	\$ 732,540	\$ 959,795	\$ 52,846,300

Footnotes:

- A The unbudgeted revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.
- B Other Public Safety Charges & Fees Revenue includes Recreation Special Events (\$95,926), Home/Business Watch (\$9,369) and Model Watch (\$1,515).
- C Lifelong Learning College Income is received twice a year (Jan & Jul) for classes held at the Village District Recreation Centers.
- D The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.
- E The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income also includes monthly interest from investments with the State Board of Administration (SBA) and US Bank (USB) where the Trust Accounts are held.
- | Month | CFB | SBA | USB - Federated |
|--------|-------|-------|-----------------|
| Oct-15 | 0.00% | 0.27% | 0.10% |
| Nov-15 | 0.00% | 0.27% | 0.10% |
| Dec-15 | 0.00% | 0.35% | 0.18% |
| Jan-16 | 0.00% | 0.48% | 0.31% |
| Feb-16 | 0.00% | 0.53% | 0.36% |
| Mar-16 | 0.00% | 0.57% | 0.39% |
| Apr-16 | 0.00% | 0.59% | 0.38% |
| May-16 | 0.00% | 0.60% | 0.39% |
| Jun-16 | 0.00% | 0.67% | 0.40% |
- F The unbudgeted revenue relates to auction proceeds from the sale of two 2009 Ford Rangers (\$5,120), a 2004 GMC 1500PU (\$4,471), a 2000 Ford F150 (\$2,013), a 2002 Ford F150 (\$1,969) and miscellaneous recreation items (\$3,330).
- G The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.
- | Month | FMIvT 1-3 Yr | FLGIT | LTIP |
|--------|--------------|--------|---------|
| Oct-15 | -0.72% | -0.94% | 53.07% |
| Nov-15 | -1.92% | -1.45% | 0.31% |
| Dec-15 | -0.84% | -0.97% | -14.88% |
| Jan-16 | 4.80% | 4.98% | -34.03% |
| Feb-16 | 0.48% | 0.49% | -3.31% |
| Mar-16 | 1.68% | 3.08% | 55.68% |
| Apr-16 | 0.72% | 1.18% | 9.54% |
| May-16 | -0.24% | -0.25% | 6.95% |
| Jun-16 | -- | -- | -- |
- H Some expenditure accounts incur charges on an irregular basis.
- I The unbudgeted expenditures relate to the appraisal and inspection fee of the First Baptist Church facility (\$17,695). These fees are in accordance with the Contract for Purchase and Sale and were approved by the AAC and VCCDD. A budget transfer will be prepared.
- J The Capital Outlay - Building expenditures are related to the Mulberry Grove - Dimmer System/LED Lighting project (\$258,400).
- K The Capital Outlay - Infrastructure expenditures are related to the Knudson Softball Field (\$43,185), District Property Management Storage Bldg (\$34,832), and Refurbish Greens and Tees at El Santiago Golf Course (\$227,661).
- L The YTD Settlement expenditures relate to the El Santiago Club Building project (\$408,619), the Schwartz Park project (\$160,638), the Saddlebrook Renovation project (\$72,333), the Mulberry Pickleball Courts project (\$14,788), the Del Mar Entry Gate project (\$20,097), the Boone Entry Gate project (\$16,905), the Tierra Del Sol project (\$8,888), the Hacienda Trail project (\$4,034) and The Golfview Lake Dock/Pavilion/Trail (\$155,544).
- M The 2014 Bond Series principal payment for the year was paid on November 1st.
- N Miscellaneous bond expense is related to the Annual Dissemination Agent Fees for the 2014 Bond Series, which was paid in March.

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ -		\$ 1,600	\$ 1,600	0.00%	A
341999	Miscellaneous Revenue	-		60	60	0.00%	B
347217	Merchandise- Fitness	100	7	63	(37)	63.00%	
347225	Mulberry Grove Fitness Memberships	145,000	8,848	105,720	(39,280)	72.91%	
361100	Interest Income	100	33	206	106	206.00%	C
361307	Unrealized Gain or Loss- LTIP	-	104	1,034	1,034	0.00%	D
	Total Revenues:	\$ 145,200	\$ 8,992	\$ 108,683	\$ (36,517)	74.85%	
EXPENSES:					Under/(Over)		
575131	Other Salaries & Wages	\$ 50,447	\$ 3,650	\$ 34,903	\$ 15,544	69.19%	
575211	Social Security Taxes	3,126	226	2,164	962	69.23%	
575212	Medicare Taxes	734	53	506	228	68.94%	
575241	Workmen's Compensation	2,609	-	3,806	(1,197)	145.88%	E
	Subtotal Personnel Services	56,916	3,929	41,379	15,537	72.70%	
575311	Management Fees	29,065	2,422	21,799	7,266	75.00%	
575318	Technology Services	333	28	249	84	74.77%	
575319	Other Professional Services	116	16	65	51	56.03%	
575341	Janitorial Services	14,709	1,142	10,281	4,428	69.90%	
575343	Systems Management Support	3,717	326	2,117	1,600	56.95%	
575411	Telephone	1,000	39	356	644	35.60%	F
575413	Cable	1,572	113	896	676	57.00%	
575431	Electricity	6,500	379	2,856	3,644	43.94%	F
575432	Natural Gas	300	8	94	206	31.33%	F
575433	Water & Sewer	300	23	221	79	73.67%	
575434	Irrigation Water	700	-	174	526	24.86%	F
575436	Solid Waste	250	19	169	81	67.60%	
575461	Equipment Maintenance	12,000	1,820	9,140	2,860	76.17%	
575462	Building/Structure Maintenance	2,000	107	509	1,491	25.45%	F
575463	Landscape Maintenance Recurring	2,844	214	2,065	779	72.61%	
575468	Irrigation Repair	300	48	132	168	44.00%	F
575469	Other Maintenance	400	-	28	372	7.00%	F
575471	Printing & Binding	500	-	350	150	70.00%	
575491	Bank Charges	3,500	174	2,376	1,124	67.89%	
575499	Misc Current Charges	200	-	-	200	0.00%	F
575511	Office Supplies	500	-	54	446	10.80%	F
575522	Operating Supplies	6,100	-	1,778	4,322	29.15%	F
575523	Recreation Supplies	500	-	-	500	0.00%	F
575524	Non-Capital FF&E	10,000	-	223	9,777	2.23%	F
	Subtotal Contractual & Other Expenses	97,406	6,878	55,932	41,474	57.42%	
	Total Expenses	\$ 154,322	\$ 10,807	\$ 97,311	\$ 57,011	63.06%	
	Change in Unreserved Net Position	\$ (9,122)	\$ (1,815)	\$ 11,372	\$ 20,494		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2016 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

	Balance Forward 09/30/15	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ 134,763	\$ (1,815)	\$ 11,372	\$ 146,135
Unrestricted General R&R Reserve	25,000	-	-	25,000
Total Fund Balance	\$ 159,763	\$ (1,815)	\$ 11,372	\$ 171,135

Footnotes:

- A The unbudgeted revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.
- B Miscellaneous Revenue relates to the BoA P-Card annual rebate (\$60).
- C The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with the State Board of Administration (SBA).

Month	CFB	SBA
Oct-15	0.00%	0.27%
Nov-15	0.00%	0.27%
Dec-15	0.00%	0.35%
Jan-16	0.00%	0.48%
Feb-16	0.00%	0.53%
Mar-16	0.00%	0.57%
Apr-16	0.00%	0.59%
May-16	0.00%	0.60%
Jun-16	0.00%	0.67%

- D The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.
- E Annual PGIT workers compensation insurance payment made in October.
- F Some expenditure accounts incur charges on an irregular basis.



AGENDA REQUEST

TO: Amenity Authority Committee
FROM: Barbara Kays, Budget Director
DATE: 9/7/2016
SUBJECT: **RAD Fund: Capital Project Work Plan**

ISSUE:

Fiscal Year 2015-16 RAD Fund: Capital Project Work Plan - September

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:

ATTACHMENTS:

Description	Type
▣ RAD Capital Project Plan	Presentation
▣ Settlement RAD Capital Project Plan	Presentation

OB - Original Budget
CF - Carryforward

RAD FUND CAPITAL PROJECT WORK PLAN - FY 2015-16

ID	Facility - Project	Budget FY 2015-16	Budget Entry	Status	Duration	Start	Finish	October	November	December	January	February	March	April	May	June	July	August	September
1	SAVANNAH - Roof Replacement	\$150,000.00	OB		110 days	Mon 8/1/16	Fri 11/18/16												
2	Scheduled Project Timeline	\$0.00			110 days	Mon 8/1/16	Fri 11/18/16												
3	Construction Phase	\$0.00			31 days	Wed 10/19/16	Fri 11/18/16												
4	LONE OAK LAKE - Bulk Head & Picnic Area Upgrade	\$20,950.00	OB		24 days	Mon 8/29/16	Wed 9/21/16												
5	Construction Phase Facility Impact: Partial Closure	\$0.00			24 days	Mon 8/29/16	Wed 9/21/16												
6	GOLF - EL SANTIAGO - Structure for Sand/Dumpster Storage	\$42,500.00	OB		54 days	Thu 9/8/16	Mon 10/31/16												
7	Construction Phase Facility Impact: Partial Closure	\$0.00			54 days	Thu 9/8/16	Mon 10/31/16												
8																			
9	SADDLEBROOK - Vak Pak Pool Filter System	\$31,900.00	OB	FY 16-17	18 days	Sun 1/15/17	Wed 2/1/17												
11																			
12	PARADISE - Maxicom Irrigation Installation	\$58,723.00	OB	Canceled	0 days	Thu 10/1/15	Thu 10/1/15												
13																			
14	PARADISE - Resurface Tennis Courts & Install New Fence	\$47,200.00	OB	Complete	154 days	Fri 4/1/16	Thu 9/1/16												
17	GOLF - EL SANTIAGO - Refurbish Greens and Tees	\$319,500.00	OB	Complete	122 days	Sun 5/1/16	Tue 8/30/16												
19	MORSE CIRCLE - Pavers, Concrete, Asphalt and Curbing	\$67,748.00	OB	Complete	23 days	Mon 8/8/16	Tue 8/30/16												
21	SPRINGDALE - Replace Shade Structure	\$49,400.00	OB	Complete	198 days	Thu 2/4/16	Fri 8/19/16												
24	SOUTHSIDE - Shade Structure Renovation	\$17,357.00	OB	Complete	17 days	Mon 7/18/16	Wed 8/3/16												
26	DPM Storage Yard Pole Barn	\$36,000.00	CF	Complete	246 days	Mon 10/26/15	Mon 6/27/16												
29	PARADISE - Storage Building Modification	\$19,800.00	OB	Complete	19 days	Mon 5/16/16	Fri 6/3/16												
31	GOLF - EL DIABLO - Irrigation Motor Refurbish	\$16,000.00	OB	Complete	5 days	Mon 4/11/16	Fri 4/15/16												
33	MULBERRY GROVE - Dimmer System & LED Lighting	\$135,000.00	CF	Complete	203 days	Tue 7/7/15	Mon 1/25/16												
34	LA HACIENDA - Replace Sound System	\$13,690.00	OB	Complete	5 days	Mon 1/18/16	Fri 1/22/16												
36	GOLF - HAWKES BAY - Pump House Pump Replacement	\$15,000.00	OB	Complete	9 days	Tue 12/1/15	Wed 12/9/15												
37	CHULA VISTA - Replace Roof AC Units #1 & #3	\$24,900.00	OB	Complete	5 days	Thu 12/3/15	Mon 12/7/15												
38	KNUDSON/PARADISE FIELD - Field Reconstruction/Replace Fence	\$66,999.00	OB	Complete	115 days	Wed 7/15/15	Fri 11/6/15												

SETTLEMENT - CAPITAL PROJECT WORK PLAN - FY 2015-16

ID	Facility - Project	Estimated Project Costs	Status	Duration	Start	Finish	October	November	December	January	February	March	April	May	June	July	August	September
1	SADDLEBROOK - Renovation	\$1,600,000.00	FY 16-17	151 days	Sun 1/15/17	Wed 6/14/17												
3																		
4	GOLFVIEW LAKE - New Dock/Pavilion & Trail Repairs	\$217,420.00	Complete	256 days	Tue 12/22/15	Fri 9/2/16												
7	BOONE & DEL MAR GATE - Restrooms	\$136,985.00	Complete	60 days	Tue 7/5/16	Fri 9/2/16												
9	SCHWARTZ PARK - Erosion Control and Pavilion Construction	\$225,000.00	Complete	215 days	Mon 9/28/15	Fri 4/29/16												
12	MULBERRY - Pickleball Courts	\$14,959.00	Complete	33 days	Mon 2/29/16	Fri 4/1/16												
14	EL SANTIAGO - Reconstruction	\$2,262,381.00	Complete	442 days	Wed 10/1/14	Wed 12/16/15												



AGENDA REQUEST

TO: Amenity Authority Committee
FROM: Janet Y. Tutt, District Manager
DATE: 9/7/2016
SUBJECT: **Wireless Access Points at La Hacienda**

ISSUE: Installation of AC standard wireless access points at La Hacienda Regional Recreation Center.

ANALYSIS/INFORMATION:

During the July 8, 2016 meeting, the Amenity Authority Committee (AAC) directed staff to install two AC standard wireless access points at the La Hacienda Regional Recreation Center. Additionally, a request was made to receive monthly usage reports for wireless internet at the facilities under the purview of the AAC. The installation of the access points was completed during the month of August. Staff will begin providing monthly wireless usage reports for the recreation facilities beginning with the October 12, 2016 AAC meeting.

STAFF RECOMMENDATION: Information only, no action required.

MOTION:



AGENDA REQUEST

TO: Amenity Authority Committee
FROM: District Staff
DATE: 9/9/2016
SUBJECT: **District 2 Board Supervisor inquiry re: Automatic Doors**

ISSUE: This inquiry was included at the request of Supervisor Zoellner, VCDD No. 2 Board

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:

ATTACHMENTS:

Description	Type
□ B. Zoellner's written request	Cover Memo

REQUEST FOR CONSIDERATION OF ACC

The following is a request for consideration to implement.

I don't know if you have ever had the opportunity to experience what it is like to be disabled, either permanently, or even on a temporary basis. I have when I had hip replacement surgery and needed to use a walker for a couple of weeks. It was a very enlightening experience to realize how difficult it is many times to navigate around that is so easy for someone who is not. As a result, I make sure that I offer every courtesy or aid to anyone who might be needing assistance due to a disability.

Recently, I observed a gentleman in a power wheel chair trying to enter the Odell recreation center. When he got to the door, he could not get in because the recreation attendant was not at the front desk at the time. (this is not unusual because the attendants have duties that take them away from the front desk quite a bit). I believe one of the few recreation centers with power assisted doors is the NEW Tierra Del Sol center.

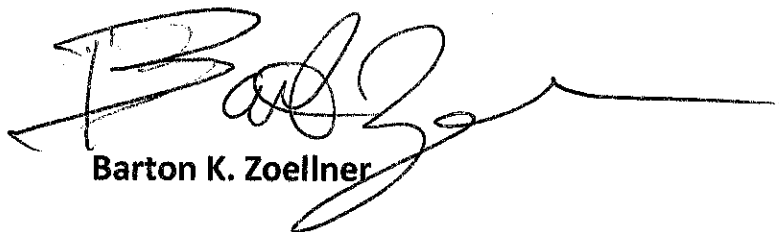
This caused me to realize that virtually no recreation facility has handicap friendly doors so that by pressing a button the doors open without having to have someone open them. In fact the very facility you are meeting in THE SAVANAH CENTER makes it virtually impossible for someone in a wheel chair to enter the front door. The receptionist is located near the side entrance.

In my judgment this constitutes a need for immediate action for the AAC to implement the installation of handicap friendly door openers at all recreation facilities. This needs to be done now. It may require reprioritizing some planned budget items so as to make this a top priority item.

In fact, I think we are fortunate that someone has not filed an action under the ADA (Americans with Disabilities Act).

The residents of The Villages tend to be of an age that a good percentage use walkers or wheelchairs whether permanently or on a short term basis because of a hip or knee surgery.

Respectfully

A handwritten signature in black ink, appearing to read 'B. Zoellner', with a long horizontal flourish extending to the right.

Barton K. Zoellner

Supervisor District 2